



EODDev completes acquisition of EVE System and strengthens its expertise in batteries and on-board electronics

Press Release
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Antony, March 26, 2025 - EODDev, a pioneering industrial player in zero-emission hydrogen energy solutions, announces the complete acquisition of EVE System, a French company specializing in the design and production of battery systems, electronic boards and embedded software. This strategic alliance, which began with an equity investment in 2020, strengthens EODDev's position as a key industrial player in the energy transition, and supports its growth strategy combining hydrogen and battery technologies.

Leading expertise for prestigious customers

Founded in 1999, EVE System is one of the few French players to design and assemble its own battery modules in France, guaranteeing total control of the hardware. This approach is complemented by the development of its own battery management system (BMS) and customized electronic boards, ensuring enhanced safety, optimized energy management and flexible integration in demanding industrial and mobile applications.

EVE System's solutions are recognized for their quality, performance and durability, anticipating the European regulations adopted in recent years and those to come: screw-cell battery modules favoring recycling, absence of rare earths, maximum safety thanks to Lithium Iron Phosphate (LFP) technology.

The company will continue to support its prestigious customers in sectors as diverse as :

- **Industry and mining:** electrification of off-road vehicles and complex battery solutions
- **Mobility:** efficient electrical systems for road vehicles
- **Commercial ships & yachting:** on-board electric and hybrid solutions
- **Motorsports & Formula 1:** test benches and high-performance batteries for racing and record-breaking applications



An enhanced “made in France” offering to meet global energy challenges

In less than 5 years, EODDev has established itself as a leader in zero-emission energy solutions, with its GEH2® mobile and stationary electro-hydrogen units and REXH2® marine fuel cell systems, distributed in nearly 30 countries.

The integration of EVE System broadens the company's scope and diversifies its offering with the development of complementary battery solutions, such as the recently launched BESSTIE® 120. Designed and manufactured in France, this innovative equipment illustrates the dynamics and synergies between EODDev and EVE System. It meets multiple needs:

- **Hybridation avec des générateurs diesel** : optimisation de la consommation et réduction des émissions jusqu'à 90%
- **Recharge de véhicules électriques** : continuité d'exploitation en attente de raccordement et / ou soutien au réseau en période de forte demande
- **Alimentation autonome** : solution propre et silencieuse pour des sites isolés ou urbains

This acquisition consolidates EODDev's French industrial base and accelerates the development of solutions combining hydrogen and batteries, to meet tomorrow's energy challenges in several strategic sectors such as critical infrastructures, data centers and microgrids.**Déclarations des dirigeants**

Jérémie Lagarrigue, Managing Director of EODDev:

“Integrating EVE System into EODDev is a logical step in our development. Since 2020, we have believed in their unique expertise in batteries and on-board electronics. Today, this acquisition enables us not only to strengthen our skills, but also to accelerate our growth with a dual ambition: to pursue EVE System's development in its historic markets, while integrating it into our dynamic innovation in hydrogen and hybrid applications. This approach guarantees increased competitiveness in the face of imported solutions, and creates a genuine French industrial center of excellence in the energy solutions of tomorrow.”



Frédéric Ménière, Managing Director of EVE System:

“For 25 years, we've been putting innovation at the service of performance and sustainability alongside our customers. Joining EODDev is a fantastic opportunity to pool our expertise to offer new industrial solutions, and opens up great prospects for deploying our technologies on a larger scale. We would like to reassure our customers and partners that this move strengthens our capabilities without compromising our commitment to them. We will continue to offer the same level of excellence and proximity, while benefiting from synergies with EODDev to further enhance our solutions and services.”

About EODDev

EODDev (Energy Observer Developments) is an innovative French industrial company founded in 2019 with the aim of accelerating the energy transition through sustainable, reliable and economically viable solutions. EODDev is a leader in the design and industrialization of zero-emission electricity production and storage systems. Its range comprises the GEH2® hydrogen generator for stationary and mobile applications, the REXH2® onboard generator for the marine sector, and the BESSTIE®, a versatile electricity storage and distribution system. EODDev's customers include prestigious names such as United Rentals, Air Liquide, Equans and Netflix. The company has raised close to €100 million in recent years from groups such as Toyota and Accor, distributes its products in over 25 countries, and today employs a staff of almost 90 across three regional sites

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